

Pressrelease

Annette Mosman appointed CEO of APG

Annette Mosman has been appointed Chairman of the Executive Board of APG Group (APG) with effect from 1 March 2021. She succeeds Gerard van Olphen, who joined APG as CEO in 2016 and who will resign effective April 1. Mosman has been a member of the APG Executive Board as CFRO since February 2018. Annette Mosman's appointment has been approved by the shareholders and regulator. Annette Mosman is the first female CEO of APG.

Annette Mosman has been a member of the APG Executive Board as CFRO since February 2018 and is responsible for finance, risk management, IT and data. In addition, she actively contributed to the development of APG's new strategy.

Mosman has extensive leadership experience in the financial sector. Since 2011 she has been a member of the board of directors of insurance company Generali Nederland; first as CFRO, since 2015 as CEO. From 2006 to 2009, she was responsible, as associate partner at KPMG Advisory, for CFO advisory services to major banks and insurance companies. Between 1997 and 2006 she advised companies in the financial sector from KPMG Consulting (later Atos Consulting) on setting up an efficient and effective finance function. From 1992 to 1997, Mosman audited large Dutch companies in various sectors as an auditor at KPMG Accountants. Mosman is a member of the board and treasurer of NOC*NSF, member of the supervisory board of the Jeroen Bosch Hospital, member of the supervisory board of KWF Kankerbestrijding, and member of the supervisory board of AFC Ajax NV She is married and has three children.

Pieter Jongstra, Chairman of the Supervisory Board of APG:

"We are very pleased with the appointment of Annette Mosman. This is not the first time she made the step from CFRO to CEO. At Generali, she followed a similar career path. She left Generali and joined APG with an excellent reputation. I have worked with Annette at APG in the past period. I got to know her as an excellent leader. Her extensive expertise and experience in both financial and risk management are of great value. Her active involvement over the last year in the development of the new strategy is an absolute plus. She has also earned her spurs with radical transformation processes. For the pension sector in The Netherlands, the expected New Pension Contract marks an important and challenging period and its implementation will be demanding for pension providers such as APG. I am pleased that Annette, as very experienced leader, will be at the helm during this period. We wish her every success in her new role.

APG as well as the Supervisory Board are deeply grateful to Gerard van Olphen. Gerard led an intensive process from the start of his appointment, in which he stood at the cradle of setting a clear strategy for APG and in which the interests of the participants were made a priority. He helped shape the new strategy, which will enable the Executive Board and the entire APG team to continue on the same path. We wish him and his family all the best for the future."



As of March 1, 2021, the APG Executive Board will be composed as follows:

Annette Mosman (Chairman)

Ronald Wuijster (CEO Asset Management)

Francine van Dierendonck (Chair DWS, Chair Pension Administration ad interim)
vacancy (Chief Finance and Risk Officer)

More information

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About APG

Every day APG is busy with something that already concerns millions of Dutch people and one day will concern millions more: pensions. APG strives to provide a good pension in a livable world for all participants, employers and pension funds. Together we work on a sustainable future in which we do not only look at prosperity, but also at well-being. Because pensions are about people, life and how we live together. So that we, our parents, and our children can enjoy a good income. Today, tomorrow, and beyond.

As the largest pension provider in the Netherlands APG looks after the pensions of 4.7 million participants. APG provides executive consultancy, asset management, pension administration, pension communication and employer services. We work for pension funds and employers in the sectors of education, government, construction, cleaning, housing associations, sheltered employment organizations, medical specialists, and architects. APG manages approximately €573 billion (December 2020) in pension assets. With approximately 3,000 employees we work from Heerlen, Amsterdam, Brussels, New York, Hong Kong, Shanghai and Beijing.

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