



Inducements policy

We hereby inform you that gifts and entertainment are considered unacceptable inducements under Dutch law and cannot be accepted by APG Asset Management N.V.

APG Asset Management N.V. can only accept minor non-monetary benefits as described in article 12 sub 3 MiFID II Delegated Directive 2017/593. In addition all minor-non monetary benefits should meet the overarching requirements that they:

- are designed to enhance the quality of the relevant service that APG Asset Management provides to its clients; and
- do not impair compliance with APG Asset Management's duty to act honestly, fairly and professionally in accordance with the best interest of its clients.

Invitations should have a clear business reason in order to be acceptable for APG Asset Management, and any hospitality offered during a business meeting should be of de minimis value.

We kindly ask you to respect these rules when in contact with APG Asset Management.